

## **Glossary**

### **Net Fixed Assets**

Capitalized assets at historical cost or fair market value net of cumulative depreciation charges.

### **Retained Earnings Reserved**

Amount of accumulated earnings that has been restricted for specific purposes, such as amounts reserved for self-insurance, employee benefits (retirement, accident, hospital, etc.), restricted assets, or other reserves.

### **Retained Earnings Unreserved**

Amount of accumulated earnings which are not reserved for any specific purpose.

### **Fund Balance Reserved**

The difference between the assets and liabilities of a governmental fund that is restricted for specific purposes.

### **Fund Balance Unreserved**

The difference between the assets and liabilities of a governmental fund that is not restricted for any specific purposes.

### **Transit accumulated earnings**

The sum of transit district operator's surpluses since the beginning of a district's existence.

### **Total Fund Equity**

The total accumulation of all surpluses and deficits since the beginning of a local government's existence.